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## MEMORANDUM OF UNDERSTANDING

Between

Fachhochschule des Mittelstands (FHM) GmbH (Bielefeld, Germany) and ALIKHAN BOKEIKHAN UNIVERSITY (Semey, Republic of Kazakhstan)

Based on mutual interest in expanding bilateral relations, Fachhochschule des Mittelstands (FHM) GmbH and Alikhan Bokeikhan University have agreed on the following declaration of cooperation in the field of culture, education and research.

Cooperation and joint activities can be expanded in any field and subject where both organizations will benefit mutually. Cooperation in certain areas can be developed by mutual agreement and regulated by additional agreements signed by the relevant officials of organizations and other competent authorities.

Both parties have agreed on the following common areas of interest and cooperation:

- Exchange of students and scientists to conduct research on a mutually beneficial basis;
- Exchange of students and teaching staff as part of academic mobility and internships;
- Exchange of teaching staff for short visits and lectures;
- Invitation of scientists to conferences, symposiums and lectures;
- Exchange of information, academic materials and publications in areas of mutual interest.

Both parties have agreed that all financial arrangements necessary for the implementation of this Memorandum of Understanding (hereinafter referred to as the MoU) or any supplementary agreement shall be agreed in accordance with the laws of both universities and will depend on the availability of funds. Both parties acknowledge that this MoU is based on the principles of mutual understanding and interest and does not in itself require any financial commitment by any of the organizations.

If both parties wish to enter into a Research Collaboration, the parties will discuss the terms of such agreement in good faith and endeavor to determine mutually acceptable terms for the management of this Research Collaboration, including terms relating to funding, scope of activities, and intellectual property that may arise from research.

This protocol enters into force upon signature by both parties and remains in force for a period of five years from the date of the last signature. This MoU can be terminated upon written notice from one party to the other one month before its termination.

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Signature

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